



Main Street Complex
Antoine De Paule Square
Paola PLA1262 Malta
Company Reg. No: C 34767

Tel: +356 2122 7436
info@mainstreetcomplex.com
mainstreetcomplex.com

COMPANY ANNOUNCEMENT

Main Street Complex p.l.c.

INFORMATION TO THE MARKET

Date of Announcement	2 June, 2021
Reference No:	29/2021
Listing Rule	5.16

QUOTE

Reference is made to the company announcement published earlier today by United Finance p.l.c. (C-26598) (<https://www.borzamalta.com/mt/download/announcements/UFC109.pdf>), in which the board of directors of United Finance plc provided the market with an update on the operations of United Department Stores Limited, which holds the franchise for the Debenhams brand for Malta. In such announcement, the market was informed, inter alia, that *“United Department Stores Limited has had to take the difficult decision to also wind up the local outlets of the Debenhams franchise.”*

United Department Stores Limited (C-39811) operates the largest store in the Main Street Complex. The Board of Directors of Main Street Complex plc (the “Company”) has received notice of termination of the existing concession relative to such store, and discussions are underway between the respective management teams of the Company and United Department Stores Limited, with a view to determining the terms, timeline and process of the termination and ensuing vacating of the store.

In parallel, the Company has commenced the process for identifying a suitable alternative tenant for the operation of the store in question, and further updates to the market will be provided as and when appropriate. At this juncture, the Board of Directors of the Company would like to reassure shareholders that such termination is not expected to have any impact on the financial performance of the Company in the current financial year, principally as a result of the terms of the termination provisions contained in the concession agreement between the Company and United Department Stores Limited.

UNQUOTE

By order of the Board.

Dr Malcolm Falzon
Company Secretary